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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Recognised in Two Categories in Asia Asset Management's 2019 Best of the Best Awards

Japan's Best Institutional House, and Singapore ETF Manager of the Year

Nikko Asset Management (Nikko AM) has been recognised across two categories in <u>Asia Asset Management's</u> 2019 Best of the Best Awards. Asia Asset Management, The Journal of Investments and Pensions, has acknowledged Nikko AM in Japan as Best Institutional House, for the third year running, and for the first time ever, Singapore ETF Manager of the Year. This is the sixth consecutive year for Nikko AM to be honored by Asia Asset Management.

Through a turbulent 2018, the Firm's agility allowed it to outrun the domestic competition for institutional Japanese assets. The Firm has seen overall growth of 48% in AUM since March 2016 – and Nikko AM's Japan institutional AUM has grown from JPY 3.5 trillion in March 2016 to JPY 5.7 trillion in October 2018 – an increase of over 63%.

At the same time, the Firm's exchange traded fund (ETF) business in Singapore has grown assets under management to SGD1.395 billion as of October 2018. This is an increase of almost 30 percent from December 2017, and places the firm as one of the largest ETF issuers on the Singapore Exchange. In the last two years, the firm launched two new ETFs expanding its suite of ETFs from two to four. Nikko AM is firmly committed to the development of ETFs in Singapore and broader Asia.

Nikko AM Director, Executive Vice Chairman Hideo Abe said, "We are laser-focused on delivering solutions to Japanese institutions seeking opportunities outside of Japan, and also for the needs of Singaporean clients in their home market, as seen with the Singapore ETF Manager of Year award. Performance is at the core of what we do, and we are grateful to Asia Asset Management for these accolades."

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About Nikko Asset Management

With US\$220 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of Equity, Fixed Income, Multi-Asset and Alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's largest exchange-traded funds (ETFs).

Headquartered in Asia since 1959, the firm represents nearly 200** investment professionals and over 30 nationalities across 10 countries. More than 300 banks, brokers, financial advisors and life insurance companies around the world distribute the company's products.

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The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's homepage.

- * Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 September 2018
- ** As of 30 September 2018, including employees of Nikko Asset Management and its subsidiaries.

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